

**COMMONWEALTH OF KENTUCKY
CITY OF TAYLORSVILLE
SPENCER COUNTY, KENTUCKY**

**SUMMARY
OF
ORDINANCE NO. 355**

**AN ORDINANCE ESTABLISHING A FRANCHISE FOR
ELECTRICAL SERVICES IN REGARD TO THE USE OF
PUBLIC STREETS ETC., IN THE CITY OF
TAYLORSVILLE.**

City Ordinance No. 355, establishes a franchise for electrical utility services within the City of Taylorsville in accordance with Sections 163 & 164 of the Kentucky Constitution and KRS 96.010 et seq., for the use of the streets, alleys and public grounds within the City of Taylorsville.

The Ordinance sets forth the definitions, terms of the franchise, bidding and bond requirements, that the franchise is non-exclusive and non-assignable to cover the area of the franchisee approved by Public Service Commission for service of the effective date, provision for termination, bonds, insurance, franchise fee in the amount of 3% on the gross receipts of the franchisee for the sale of electricity for consumption within the territorial area of the franchisee, within the City of Taylorsville that said fee is a "pass through" subject to the franchisee obtaining certification of public service and certain other provisions and as set forth in a Franchise Agreement, to be entered into between the City and the franchisee for a term of 5 years.

This summary is made pursuant to the authority of KRS 83A.060(9), which allows the

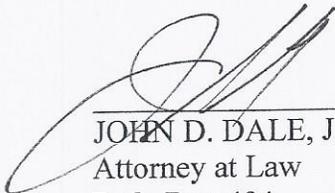
City to prepare for reading and for publication, a summary of an Ordinance in lieu of the reading and the publication of the full Ordinance itself.

The Ordinance becomes effective upon the final reading and publication.

THE FULL TEST OF THE ORDINANCE IS ON FILE AND MAY BE REVIEWED AT TAYLORSVILLE CITY HALL, LOCATED AT 70 TAYLORSVILLE ROAD, TAYLORSVILLE, KENTUCKY, BETWEEN THE NORMAL WORKING HOURS OF 8:00 A.M. TO 4:30 P.M., MONDAY THROUGH FRIDAY.

I certify that I am a licensed and practicing attorney in the Commonwealth of Kentucky and the foregoing summary was prepared by myself in accordance with KRS 83A.060(9).

WITNESS my hand this the 14th day of January, 2015.



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